

If You Were a Royalty Owner and Received a Payment from EQT Beginning December 8, 2008 for a West Virginia Natural Gas Well,

You Could Be Included in a Class Action Lawsuit

You could be affected by a class action lawsuit against EQT Corporation; EQT Production Company; EQT Energy; EQT Gathering, LLC; EQT Investment Holdings, LLC; and EQT Midstream Partners (“EQT Defendants”) over royalty payments on gas leases in West Virginia.

The Court has approved the lawsuit as a class action on behalf of a “class,” or group of people, that could include you. There is no money available now and no guarantee that there will be.

What is the lawsuit about?

The lawsuit claims that the EQT Defendants made improper deductions in calculating royalties under the leases and did not calculate royalties based on the fair value of the gas produced. It also claims that they improperly deducted post-production expenses from royalty payments. The EQT Defendants argue that they have complied with the terms of the leases in calculating royalty payments, and that all royalties have been properly paid.

The Court has not determined who is right or whether either side won. The lawyers for Plaintiffs will have to prove their claims in Court.

Are you included?

Your EQT natural gas lease is included if:

- Your lease is on land in West Virginia;
- You owned a royalty interest for this lease anytime from December 8, 2008 to September 17, 2017;
- Gas was produced on the land anytime between December 8, 2008 and December 31, 2017;
- You received or are due royalty payments from this lease in that time period; and
- You received or are due royalty payments from the EQT Defendants in that time period.

There are three different groups or subclasses included in the lawsuit: the Flat Rate Subclass and two Percentage Subclasses. The Flat Rate Subclass

only includes flat rate natural gas wells that have been converted to a Percentage royalty.

The leases involved in this action are those in effect anytime from December 8, 2008, to September 17, 2017, except for leases acquired by EQT from the purchases of the following companies: Rice Energy, Statoil, Stone Energy or Republic Energy. The period for which damages are sought is from December 8, 2008, to December 31, 2017.

The full class definition is included in the Certification Order available at www.EQTRoyaltyWVClass.com.

How are you impacted?

If you are included in the Class, your rights may be impacted by the outcome of this lawsuit. The Plaintiffs are asking for money and other benefits from the EQT Defendants for the Class. The Plaintiffs want to obtain payment of all royalties owed to Class Members for natural gas extracted and produced from their property or leasehold.

Who represents the Class?

The Court has appointed a group of attorneys to represent the Class as “Class Counsel.” You don’t have to pay Class Counsel or anyone else to participate. Instead, if they get money or benefits for the Class, they may ask for attorneys’ fees and costs. Any fees and costs would be deducted from any money obtained or paid separately by EQT. You may hire your own lawyer to appear in Court for you at your own expense.

What are your options?

Stay in the Class: To stay in the Class, you do not have to do anything. If money or benefits are obtained, you will be notified about how to ask for a share.

Get out of the Class: If you want to keep your right to sue EQT Defendants on your own or if you simply do not want to be included, you need to exclude yourself. If you exclude yourself, you cannot get money or benefits from this lawsuit if any are awarded. You must exclude yourself by **May 11, 2018.**

This notice is a summary, to get more information:

Call: 1-800-564-6019

Visit: www.EQTRoyaltyWVClass.com